

February 8, 2008: Congressman Rob Wittman's Statement on Passage of Senate-Amended Economic Stimulus Package

(Washington D.C.)

- Congressman Rob Wittman (R-VA) released the following statement after the passage of H.R. 5140 - the Senate-Amended Economic Stimulus Package:

"I was pleased to vote for H.R. 5140 - the Senate-Amended Recovery Rebates and Economic Stimulus for the American People Act. I believe that the measures we have taken were an excellent first step on the road to economic recovery. Beginning this spring, hard working American families will open their mail boxes to find a much welcomed tax rebate from their federal government. In addition, the provisions that we included to aid small business owners by allowing them to fully expense both new and used tangible property valued at up to \$250,000 in the year purchased and provide a one-time 50% "bonus" tax deduction on new equipment, will go a long way to help grow our economy at the local level.

"I was also pleased that we were able to extend the tax rebate to seniors and disabled veterans who were previously not included in the original package. I think it's the role of government to take care of those who served and built our nation, so I was happy to see those additions made.

"I was thrilled that we were able to come to this conclusion in a bi-partisan manner, putting aside our political differences for the good of the American people. Overall, I think that this package will provide our economy with a much-needed boost."

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